

Harborview Multifamily Conventional Construction Loan Program

Eligible Properties	Multifamily properties
Borrower	Profit and Non-Profit
Minimum Loan Amount	\$5,000,000
Recourse	Non-recourse, Partial or Full with burn offs available. Completion guarantee required
Interest Rate	Fixed and floating rates ranging from 1.85% to 4.50% contingent upon credit worthiness of borrower and underwriting of transaction
Loan to Cost	65-75%
Term	3-10 years interest only for construction period
Amortization	25 years